

**CONSOLIDATED CASH FLOW STATEMENT FROM JANUARY 1ST TO JUNE 30, 2010**

(AMOUNTS STATED IN MEXICAN PESOS)

|   |                 |                        |
|---|-----------------|------------------------|
| <b>NET INCOME</b>   |                 | <b>514,369,580</b>     |
| <b>Adjustments from items that don't involve cash flow:</b>   |                 | <b>446,828,824</b>     |
| Earnings (losses) for associated valuations related to investment or financing activities             | (7,986,124)     |                        |
| Preventive reserve for possible credit risks  | 270,593,254     |                        |
| Estimate for uncollectible  | 39,312,123      |                        |
| Losses for decline or for reversion decline effect associated to financing or investment activities   | (33,932,424)    |                        |
| Depreciation and amortization   | 16,815,283      |                        |
| Provisions  | (80,220,601)    |                        |
| Current and deferred taxes to profit  | 259,589,539     |                        |
| Other   | (17,342,226)    |                        |
| <b>OPERATING ACTIVITIES</b>   |                 |                        |
| Change in margin accounts   | (62,042,801)    |                        |
| Change in Investment Securities   | (7,540,996,449) |                        |
| Change in repurchase agreements receivable  | 999,299,539     |                        |
| Change in derivatives (assets)  | 760,195         |                        |
| Change in loan portfolio  | (7,758,898,558) |                        |
| Change in allowance of collection rights  | (75,778,191)    |                        |
| Change in other operating assets  | (3,936,542,028) |                        |
| Change in funding   | 7,696,839,264   |                        |
| Change in bank loans and in other agencies  | (1,085,622,172) |                        |
| Change in repurchase agreements payable   | 5,068,073,709   |                        |
| Change in securities lent (liabilities)   | 1,271,264,410   |                        |
| Change in securities purchased under agreement to resell (Payable)                                    | (960,733,211)   |                        |
| Change in derivatives (liabilities)   | 39,157,470      |                        |
| Change in subordinated obligations with characteristics of a liability                                | (725,445)       |                        |
| Change in other operating liabilities   | 3,507,315,464   |                        |
| Cambio en instrumentos de cobertura (de partidas cubiertas relacionadas con actividades de operación) | (59,971,957)    |                        |
| <b>Net cash flow from operating activities</b>  |                 | <b>(2,898,600,761)</b> |
| <b>INVESTMENT ACTIVITIES</b>  |                 |                        |
| Payments for acquisition of property, furniture and equipment   | (7,984,772)     |                        |
| Cash Dividend receivable  | 33,990,082      |                        |
| <b>Net cash flow from investment activities</b>   |                 | <b>26,005,310</b>      |
| <b>NET CASH INCREASE OR DECREASE</b>  |                 | <b>(1,911,397,047)</b> |
| <b>CASH AND EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>  |                 | <b>5,683,571,079</b>   |
| <b>CASH AND EQUIVALENTS AT THE END OF THE PERIOD</b>  |                 | <b>3,772,174,032</b>   |

"The present statements of changes in financial position have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the National Banking and Securities Commission, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the origins and applications of cash derived from the operations conducted by the institution during the period it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative provisions.

These consolidated statements of changes in financial position, were approved by the Board of Directors, under the responsibility of the officers who sing them".

**CARLOS HANK GONZÁLEZ**  
 Director General

**ALEJANDRO FRIGOLET VÁZQUEZ-VELA**  
 Director Ejecutivo de Administración y Finanzas

**CARLOS PÉREZ GAYTÁN**  
 Director Corporativo de Auditoría Interna

**ADAN MORENO ESTEVANES**  
 Director de Contabilidad Financiera