

CONSOLIDATED CASH FLOW STATEMENT FROM JANUARY 1ST TO SEPTEMBER 30, 2009

(AMOUNTS STATED IN MEXICAN PESOS)

NET INCOME		661,964,065
Adjustments from items that don't involve cash flow:		
Preventive reserve for possible credit risks	282,255,495	
Estimate for uncollectible	2,266,497	
Losses for decline or for reversion decline effect associated to financing or investment activities	46,951,209	
Depreciation and amortization	25,974,284	
Provisions	17,242,243	
Current and deferred taxes to profit	288,931,833	
Participation in non consolidated subsidiaries and associates	<u>(132,852)</u>	
		663,488,709
OPERATING ACTIVITIES		
Change in margin accounts	(228,028,320)	
Change in Investment Securities	(6,915,087,174)	
Change in repurchase agreements receivable	(899,241,919)	
Change in derivatives (assets)	753,546,506	
Change in loan portfolio	(331,318,229)	
Change in allowance of collection rights	(35,180,264)	
Change in other operating assets	(2,587,340,815)	
Change in funding	5,093,956,754	
Change in bank loans and in other agencies	(6,652,544,826)	
Change in repurchase agreements payable	33,899,518,743	
Change in securities purchased under agreement to resell (Payable)	898,785,020	
Change in derivatives (liabilities)	(27,845,142,612)	
Change in subordinated obligations with characteristics of a liability	50,564,872	
Change in other operating liabilities	3,048,545,192	
Change in coverage instruments (items related to coverage of operating activities)	<u>(291,818,042)</u>	
Net cash flow from operating activities		2,040,785,114
INVESTMENT ACTIVITIES		
Charges for disposition of property, furniture and equipment	26,295,798	
Payments for adquisition of property, furniture and equipment	(38,279,657)	
Charges for disposition of long lasting assets available for sale	<u>425,317</u>	
Net cash flow from investment activities		(11,558,542)
NET CASH INCREASE OR DECREASE		(726,890,882)
CASH AND EQUIVALENTS AT THE BEGINING OF THE PERIOD		5,558,435,940
CASH AND EQUIVALENTS AT THE END OF THE PERIOD		4,831,545,058

"The present statements of changes in financial position have been formulated in accordance with the Criteria of Accounting for the Institutions of Credit, emitted by the National Banking and Securities Commission, with foundation in the arranged thing by articles 99, 101 and 102 of the Law of Institutions of Credit, of general and obligatory observance, applied of consistent way, being reflected the origins and applications of cash derived from the operations conducted by the institution during the period it arrives mentioned, which were made and estimated with attachment to healthy you practice banking and to applicable the legal and administrative provisions.

These consolidated statements of changes in financial position, were approved by the Board of Directors, under the responsibility of the officers who sing them".

CARLOS HANK GONZÁLEZ
 General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Administration and Finances Executive Director

JUAN CASTILLO DELGADO
 Corporative Internal Audit Director

ADAN MORENO ESTEVANES
 Financial Accounting Director