

CONSOLIDATED BALANCE TO DECEMBER 31, 2008

AMOUNTS STATED IN MEXICAN PESOS

			LIABILITIES & STOCKHOLDERS' EQUITY		
LIQUID ASSETS	0	0	5,558,435,940	FUNDING	
	0	0		Demand deposits	0 4,595,496,894 0
INVESTMENT IN SECURITIES	0	0		Time deposits	0
Trading securities	0	4,029,239 0		Public	5,502,267,486 0
Securities available for sale	0	894,595,217 0		Money market	10,988,566,731 0 16,490,834,217 0
Securities held to maturity	0	28,454,055,328 0	29,352,679,784		21,086,331,111
	0	0		BANK LOANS AND FROM OTHER AGENCIES	0
SECURITIES AND DERIVATIVE TRANSACTIONS	0	0		On demand	0 506,731,213 0
Repurchase agreements receivable, net	0	598,597,625 0		Short-term	0 12,648,405,903 0
Derivative financial instrument transactions	0	160,113,217 0	758,710,842	Long-term	0 31,405,649 0
	0	0			13,186,542,785
LOAN PORTFOLIO	0	0		SECURITIES AND DERIVATIVE TRANSACTIONS	0
Commercial portfolio				Repurchase agreements payable	0 27,997,743,952 0
Enterprise or commercial activity	10,554,210,443 0	0		Derivative financial instrument transactions	0 132,343,068 0
Financial entities	781,635,424 0	0			0
Government entities	19,804,260,973 0	31,140,106,840 0		OTHER LIABILITIES	0
Consumer loans	0	17,557,730 0		Reserve for Income tax, asset tax and employee profit sharing	0 34,197,872 0
Mortgage credits	0	131,990,649 0		Other payables	0 887,581,648 0
	0	31,289,655,219 0			921,779,520
NON-PERFORMING LOAN PORTFOLIO	0	0		SUBORDINATED DEBENTURES OUTSTANDING	0
Commercial portfolio					0 1,114,804,390
Enterprise or commercial activity	140,997,122 0	0		DEFERRED TAXES (NET)	0
Government entities	12,417,328 0	153,414,450 0			0 6,768,674
Consumer loans	0	2,406,014 0		DEFERRED CREDITS AND ADVANCE COLLECTION	0
Mortgage credits	0	5,235,713 0			0 4,733,312
	0	161,056,177 0		TOTAL LIABILITIES	0
	0	0			0 64,451,046,792
TOTAL LOAN PORTFOLIO	0	31,450,711,396 0		STOCKHOLDERS' EQUITY CONTRIBUTED CAPITAL	0
(-) less	0	0		Capital stock	0 2,251,391,777
PREVENTIVE RESERVE FOR POSSIBLE CREDIT RISKS	0	(686,172,845) 0		Premium paid on stock issued	0 81,906,859
	0	0			2,333,298,636
NET LOAN PORTFOLIO	0	0	30,764,538,551	EARNED CAPITAL	0
	0	0		Capital reserves	0 113,663,444
OTHER RECEIVABLES, NET	0	0	416,337,071	Retained earnings (losses) of prior years	0 330,172,068 0
	0	0		Loss from valuation of securities available for sale, net	0 17,245,194 0
ASSETS ACQUIRED THROUGH JUDICIAL PROCEEDINGS	0	0	21,009,406	Net income	0 646,957,299 0
	0	0			1,108,038,005
PROPERTY, FURNITURE AND EQUIPMENT, NET	0	0	171,581,636	MINORITY INTEREST	0
	0	0			0 27,001
INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES	0	0	380,390,689	TOTAL STOCKHOLDERS' EQUITY	0
	0	0			0 3,441,363,642
OTHER ASSETS	0	0			0
Commercial Credit	0	107,754,537			0
Deferred charges, advance payments and intangible	0	360,971,978	468,726,515		0
	0	0			0
TOTAL ASSETS			<u>67,892,410,434</u>	TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	<u>67,892,410,434</u>

MEMORANDUM ACCOUNTS

OPERATIONS ON BEHALF OF THIRD			OPERATIONS BY OWN ACCOUNT		
CLIENTS CURRENT ACCOUNTS			OWN ACCOUNTS OF REGISTRY		
Customers Banks	82,393,234 0		Contingent assets and liabilities	288,112,811 0	
Awards clients	135,530 0	82,528,764	Credit commitments	480,885,965 0	
	0		Goods in trust or mandate	24,304,580,739 0	
VALUES OF CUSTOMERS	0		Goods in safekeeping or administration	13,258,403,318 0	
Securities client received in custody	37,244,089,020		Received guarantees	133,116,913 0	
Securities and documents received assurance	811,369,970	38,055,458,990	Transactions on behalf of third parties	182,125,798 0	38,647,225,544
	0			0	
ACCOUNT OF OPERATIONS FOR CLIENTS			REPURCHASE AND RESALE AGREEMENT TRANSACTIONS		
Operations securities lending clients	158,741,664 0	158,741,664	Buyer lending position	682,565,718	682,565,718
	0			0	
	0		Uncollected interest income derived from credit portfolio expired	0	44,131,826
	0		Other accounts of registry	0	68,710,651,362
	0			0	
	0			0	
	0		<u>38,296,729,418</u>	<u>108,084,574,450</u>	
	0				

This consolidated with the balance sheet of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the National Banking Commission and Securities, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, reflected the operations being conducted by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated, so far above, which were undertaken and valuation with adherence to sound practices and the laws and administrative issuances.

This consolidated balance sheet was approved by the board under the responsibility of the managers who subscribe

CARLOS HANK GONZÁLEZ
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Administration and Finances Executive Director

JUAN CASTILLO DELGADO
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director