

**CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
 FROM JANUARY 1^o TO SEPTEMBER 30, 2008**

AMOUNTS STATED IN MEXICAN PESOS

Net Income for the period	488,186,819
Operating	
Items applied to results that did not generate or require the use of resources:	
Score by valuation to fair value	49,927,802
Estimate for preventive credit risks	314,229,930
Depreciation and Amortization	19,224,507
Deferred Taxes	16,016,000
Provisions for various duties	216,373,596
Minority interest	11,176
Participation in the outcome of unconsolidated subsidiaries and associated companies	(73,997,443)
Other items applied to results that did not generate or require use of resources	22,811,196
Total items applied to results that did not generate or require the use of resources	564,596,764
Increase or decrease of items related to the operating activities:	
Decrease or increase in the uptake	3,897,148,799
Decrease or increase in credit portfolio	(6,890,853,931)
Decrease or increase operating cash (marketable securities)	(2,059,691,108)
Decrease or increase transactions with derivatives	(6,875,617)
Loans from banks and other agencies	3,012,736,768
Other increases or decreases in items related to the operation	(1,607,253,520)
Total increase or decrease of items related to the operation	(3,654,788,609)
Resources generated or used by the operation	(2,602,005,026)
Financing	
Subordinated debentures outstanding	(1,013,056)
Disminución o aumento en otras actividades de financiamiento	420,000,000
Resources generated in financing activities	418,986,944
Investing activities	
Purchase or sale of real estate, furniture and equipment	(58,942,757)
Purchase or sale of investments in equities	164,059,634
Decrease or increase in assets acquired through judicial proceedings	(19,660,524)
Decrease or increase in other investment activities	(98,658,196)
Resources generated or used in investment activities	(13,201,843)
Decrease or increase in cash and cash equivalents	(2,196,219,925)
Cash and cash equivalents at the beginning of period	5,634,682,632
Cash and cash equivalents at the end of period	3,438,462,707

**This statement of changes in financial position consolidated with those of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the Comisión Nacional Bancaria y de Valores, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, and are reflected all origins and applications of cash from the operations conducted by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated during the period mentioned above, which were undertaken and valaron with adherence to sound practices and the laws and administrative issuances.*

This statement of changes in the consolidated financial position was approved by the board under the responsibility of the managers who subscribe.

CARLOS HANK GONZÁLEZ
 General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
 Administration and Finances Executive Director

ANTONIO SALAS HERNÁNDEZ
 Corporative Internal Audit Director

ADAN MORENO ESTEVANES
 Financial Accounting Director