

CONSOLIDATED BALANCE SHEET TO JUNE 30, 2008
AMOUNTS STATED IN MILLIONS OF MEXICAN PESOS

ASSETS				LIABILITIES & STOCKHOLDERS' EQUITY	
LIQUID ASSETS		6,130		FUNDING	
INVESTMENT IN SECURITIES				Demand deposits	2,279
Trading securities	1,934			Time deposits	
Securities available for sale	4			Public	6,757
Securities held to maturity	58	1,996		Money market	15,698
					22,455
					24,734
SECURITIES AND DERIVATIVE TRANSACTIONS				BANK LOANS AND FROM OTHER AGENCIES	
Repurchase agreements receivable, net	62			On demand	177
Derivative financial instrument transactions	2,822	2,884		Short-term	4,528
				Long-term	32
					4,737
LOAN PORTFOLIO				VALUES ALLOCATED LIABILITIES	4,130
Commercial portfolio				SECURITIES AND DERIVATIVE TRANSACTIONS	
Enterprise or commercial activity	9,121			Repurchase agreements payable	6
Financial entities	517	25,892		Securities deliverable in loan transactions	25
Government entities	16,254			Derivative financial instrument transactions	1,393
Consumer loans	30				1,424
Mortgage loans	89	26,010		OTHER LIABILITIES	
				Reserve for Income tax, asset tax and employee profit sharing	102
NON-PERFORMING LOAN PORTFOLIO				Other payables	3,676
Commercial portfolio					3,778
Enterprise or commercial activity	75			SUBORDINATED DEBENTURES OUTSTANDING	700
Government entities	40	115		DEFERRED CREDITS AND ADVANCE COLLECTION	2
Consumer loans	2				2
Mortgage loans	3	120		TOTAL LIABILITIES	39,505
					39,505
TOTAL LOAN PORTFOLIO		26,130		STOCKHOLDERS' EQUITY CONTRIBUTED CAPITAL	
(-) less				Capital stock	
PREVENTIVE RESERVE FOR POSSIBLE CREDIT RISKS		(470)		Premium paid on stock issued	2,251
					82
					2,333
NET LOAN PORTFOLIO		25,660		EARNED CAPITAL	
OTHER RECEIVABLES, NET		4,999		Capital reserves	
				Retained earnings (losses) of prior years	114
ASSETS ACQUIRED THROUGH JUDICIAL PROCEEDINGS		21		Loss from valuation of securities available for sale, net	324
				Net income	0
PROPERTY, FURNITURE AND EQUIPMENT, NET		116			353
					791
INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES		429		MINORITY INTEREST	0
					0
DEFERRED TAXES (NET)		4		TOTAL STOCKHOLDERS' EQUITY	3,125
					3,125
OTHER ASSETS				TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	42,629
Commercial Credit	108				42,629
Deferred charges, advance payments and intangible	277				42,629
Other assets	6	390			42,629
					42,629
TOTAL ASSETS		42,629			42,629
					42,629
MEMORANDUM ACCOUNTS					
OPERATIONS ON BEHALF OF THIRD				OPERATIONS BY OWN ACCOUNT	
CLIENTS CURRENT ACCOUNTS				OWN ACCOUNTS OF REGISTRY	
Customers Banks	34			Contingent assets and liabilities	2
Liquidation operations customers	875			Credit commitments	520
Awards clients	0	909		Goods in trust or mandate	22,507
				Goods in safekeeping or administration	14,067
VALUES OF CUSTOMERS				Received guarantees	(3,505)
Securities client received in custody	42,926				33,590
Securities and documents received assurance	717	43,643		REPURCHASE AND RESALE AGREEMENT TRANSACTIONS	
				Seller lending position	33,465
ACCOUNT OF OPERATIONS FOR CLIENTS				(-) less	
Investment banking operations for the benefit of others	182			Seller borrowing position	(33,403)
Operations reported Client	17,706				62
Operations securities lending clients	229	18,116		Buyer lending position	1,520
				(-) less	
				Buyer borrowing position	(1,514)
					6
				INTEREST DEVENGADOS NONRECEIVED DERIVATIVES OF THE OVERCOME PORTFOLIO	27
					27
				OTHER ACCOUNTS OF REGISTRY	61,299
					61,299
		62,668			94,983
					94,983

*This consolidated with the balance sheet of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the National Banking Commission and Securities, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, reflected the operations being conducted by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated, so far above, which were undertaken and valuaron with adherence to sound practices and the laws and administrative issuances.
This consolidated balance sheet was approved by the board under the responsibility of the managers who subscribe

CARLOS HANK GONZÁLEZ
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-YELA
Administration and Finance Executive Director

ANTONIO SALAS HERNÁNDEZ
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director